

NYSE Regulation

NYSE Regulation, Inc. 11 Wall Street New York, NY 10005

Received SEC

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Washington, DC 20549 CERT File No. 001-34200

July 17, 2012

Ms. Velma Smith, Branch Chief Securities and Exchange Commission Division of Corporation Finance – Filer Support Office 100 F Street, N.W., Mail Stop 3040 Washington, D.C. 20549

Re: ProShares Trust II

CIK: 0001415311 SEC File No.: 001-34200 Form Type: 8-A12B Filing Date: 07/16/2012

Dear Ms. Smith:

Please be advised that NYSE Regulation, Inc. has received an application from the above-referenced issuer and has approved the following securities for listing on NYSE Arca, Inc. (the "Exchange"):

ProShares Ultra Australian Dollar ProShares UltraShort Australian Dollar

The Exchange requests acceleration of registration of the securities under the Securities Exchange Act of 1934. If there are any questions, please call me at (212) 656-5839. Your assistance is greatly appreciated.

Sincerely,

Reid Carroll